

Valley Bible Church
Sermon Notes for September 23, 2007

The Bible and Personal Finances
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It is more blessed to save than to borrow.

Debt is any financial obligation to repay what we have borrowed regardless of our net worth.

Though the Bible does not represent borrowing as a blessed, thing it also does not represent borrowing as a sinful thing.

Romans 13:8, based on the previous verse, is not a prohibition against borrowing but rather a prohibition against not rendering to every man what is due them.

When we examine the Old Testament, borrowing was not prohibited but rather regulated (Exodus 22:25-27; Leviticus 25:28-38; Deuteronomy 15:1-6; 23:19-20; 24:6-13).

The reason why borrowing is not held up anywhere in the Scriptures as a blessed activity is because it can prove very costly.

Borrowing can be very costly to us in terms of personal wealth.

Borrowing can be very costly in terms of personal righteousness because it can expose us to default (Psalms 37:21).

Any debt that we incur to some degree presumes on the future, whether that is for a house loan, a student loan, a business loan or any other kind of loan (James 4:13-16).

Borrowing should not be considered blessed because borrowing can be very costly for us in terms of our personal freedoms (Proverbs 22:7).

May God give us the grace to have a healthy fear of debt and the wisdom to know, if it becomes necessary, how to manage it so that we might be blessed and the Lord glorified.